

TRIPATHY & CO

CHARTERED ACCOUNTANTS

OFF:

16/E-ENGINEERS COLONY,
CUTTACK ROAD,
NEAR - BBSR HOTEL.
BHUBANESWAR. PIN - 751006.
TEL NO - 0674 - 2312145

MOB: 9861232799, 9861169734, E-MAIL ID: tripathyandco@rediffmail.com

RES:

PLOT NO 8/2452, GOVINDA PRASAD (BOMIKHAL),
RASULGARH INDUSTRIAL ESTATE,
BHUBNESWAR - 751010.
BEHIND-WATER RESOURCES AND RD DEPT, MECH. DVN
TEL NO - 0674 - 2588648

FORM No. 10B

[See rule 17B]

**Audit report under Section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions.**

We have examined the balance sheet of POVERTY AND HUMAN DEVELOPMENT MONITORING AGENCY (PHDMA) as at Planning and Co-ordination Department, Orissa Secretariat, Bhubaneswar as on 31.03.2006 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust / institution of the books and proper returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:-

Except Rs.30.00 lakh which was received during January, 2006 the other grants were received during February and fag end of March, 2006 for which there is delay in utilisation of funds. Steps have already been taken and expenditure has already been incurred on programmes / schemes for which grants have been received by the agency.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view.

- (i) in the case of the balance sheet, of the state of affairs of the above named trust / institution as at Planning and Co-ordination Department, Orissa Secretariat, Bhubaneswar and
- (ii) in the case of the Income and Expenditure account, of the Income or Expenditure of its accounting year ending on 31.03.2006.

The prescribed particulars are annexed hereto.

Place - Bhubaneswar

Date - 30/10/06



For M/s TRIPATHY & CO
Chartered Accountant

K.M. Tripathy
C.A., K.M. Tripathy
Partner

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Poverty and Human Development Monitoring Agency (PHDMA)
C/o Planning & Co-ordination Department,
Orissa Secretariat, Bhubaneswar - 751 001

Income and Expenditure Account for the year ended 31st March, 2006

Sl.No.	EXPENDITURE	Amount (in Rs)	Sl. No.	INCOME	Amount (in Rs)
1	To provision for audit	6,600.00	1	By Grant-in-aid	78000000.00
2	To provision for legal expenditure	126.00			
3	To transfer to Projects Fund Account	77,993,274.00			
	Total	78,000,000.00		Total	78000000.00

Balance Sheet as on 31.03.2006

LIABILITIES	Amount (in Rs.)	ASSETS	Amount (in Rs.)
Project Fund Account	77993274.00	Fixed Assets	Nil
Provision for outstanding liabilities for expenses		Current Assets	
(i) Audit Fee- Rs. 6500.00		(i) Cash in hand-	Nil
(ii) Legal Expenses- Rs. 126.00		(ii) Cash at Bank-	78000000.00
<u>Rs. 6726.00</u>	6726.00		
Total	78000000.00	Total	78000000.00

Place: *Bhubaneswar*

Date: *30/10/06*

[Signature]
Signature of
Member Secretary
PHDMA



For M/s TRIPATHY & CO
Chartered Accountants

[Signature]
C.A. K. M. Tripathy
(Partner)